## Idaho Public Utilities Commission

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Eric Anderson, President John R. Hammond, Jr., Commissioner Edward Lodge, Commissioner

Brad Little, Governor

Case No. AVU-E-24-07 Order No. 36339 Case No. AVU-E-24-08

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NEWS RELEASE: Commission approves fixed cost adjustment and power cost adjustment applications for electric utility.

**BOISE** (Oct. 7, 2024) – The Idaho Public Utilities Commission has approved two applications from Avista Utilities that will result in a decrease in rates the utility's customers pay.

Avista Utilities filed a power cost adjustment (PCA) and a fixed cost adjustment (FCA) with the commission in late July.

The PCA is an annual rate adjustment that is made to reflect the difference between the actual cost of generating and buying electric power to serve customers and the cost currently included in customer rates. Avista Utilities said that over the last year, power supply costs were lower than those included in retail rates due to higher wholesale electric gas prices. The PCA was adjusted after being reviewed by commission staff.

The FCA is a mechanism designed to break the link between a utility's revenues and customers' energy usage. According to Avista Utilities, the proposed FCA rate adjustments were primarily driven by variations in 2023 customer usage related to weather and savings from participating in energy programs.

Residential electric customers in Idaho using an average of 927 kilowatt hours per month will see their monthly bills decrease from \$104.18 to \$101.09, a decrease of \$3.09 each month beginning Oct. 1, 2024.

Additional information on the commission's approval and the filings from Avista is available at: puc.idaho.gov/case/Details/7343 and puc.idaho.gov/case/Details/7344.